



News Release

NEW PARTNERSHIP, BANTAM ELECTRONICS ASSUMES OPERATIONAL HARDWARE MANUFACTURING FOR ACEQUIA

AUSTIN, Texas - June 26, 2006 - Bantam Electronics, Inc., a leading provider of custom manufacturing solutions for OEMs as well as end-to-end supply chain services, today announced its strategic partnership with Acequia. Acequia is a leading provider of irrigation water conservation solutions to local and nationally based commercial property owners.

In a move that enables Acequia to meet growing national demand, Bantam is assuming operational hardware manufacturing responsibilities for Acequia's Aquador™ irrigation control units. Bantam is also providing parts and finished product inventory management, shipping and logistics services and tier-1 warranty/RMA support.

Aquador™ is a best in class solution that capitalizes on the growing trend of integrating industrial control systems with network routing devices to deliver true centralized management. Acequia provides customers with significant savings in irrigation water cost while creating an environmentally sensitive public image. The partnership enables Acequia to leverage Bantam's leading custom manufacturing and supply chain management services allowing them to focus on critical core strengths such as continuing product development and customer acquisition.

"To support Acequia's growth, we are constantly looking for strategic business partners for support. We have now partnered with Bantam Electronics to provide the latest supply chain services necessary to assure the highest quality finished irrigation control units at the best prices available," said Kenneth Cook, Acequia's Founding Partner. "A strategic partnership with Bantam Electronics enables us to be sure the hardware manufacturing and related logistics are taken care of professionally so Acequia can focus on managing irrigation water costs and new installations for our growing list of clients/partners."

"As a respected leader in water irrigation conservation solutions, Acequia eliminates landscape irrigation waste for leading companies such as Simon Property Group (NYSE), American Airlines (NYSE), USAA Realco, and Archstone Smith Trust (NYSE)," said Michael Chaddock, President and CEO of Bantam Electronics, Inc. Acequia's product, Aquador™, which is a control system designed to optimize the application of irrigation water at multiple commercial property sites, requires that each client solution be customized at the software and hardware level. "The unique configuration of each Aquador™ solution mandates a high-mix strategy for Acequia's entire product supply chain to ensure program quality, time and cost requirements are continuously met," Chaddock said. Bantam's depth of experience in high-mix programs – from raw parts acquisition to assembly and testing to warranty/RMA support combined with its expansive raw parts distribution network – make it an ideal partner for Acequia.

About Bantam

Bantam Electronics, founded in 1969, is a leading custom manufacturer of embedded appliances, industrial controllers, and computer-based systems for the OEM systems market, which are used worldwide. Bantam also provides end-to-end supply chain management services for small- and mid-sized technology companies through the integration of its scalable manufacturing services and its extensive computer and electronic parts distribution network and logistics services.

Based in Austin, Texas, Bantam Electronics provides custom manufactured products and supply chain services for leading companies such as AMD and Crossroads as well as emerging private companies such as NetQoS and Wayport. In addition, Bantam has been named a Fastest Growing Privately-Held Company two years running and a Best Place To Work by the Austin Business Journal. For more information about Bantam, visit us online at www.bantamelectronics.com, or call 512-719-3560.

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About Acequia

Acequia, LP, headquartered in Austin, Texas, is an irrigation water conservation and management company. The company employs hardware, software and firmware licensed from multiple strategic partners (Advanced Work Flow Solutions, Inc. (Austin, TX), Wireless Application Corporation, Inc., and Motorola, Inc.) together with Aquador™, its proprietary control and management software. Along with various wireless communications technologies and channels, Acequia is able to remotely monitor and manage large commercial and institutional landscape irrigation systems. With the continuing trends of more frequent short and long term urban water supply shortages and annually increasing water use rates, Acequia management believes that it is poised to grow rapidly as a leading edge solutions provider and conservation company in the water conservation arena. As of March 2006, Acequia has been responsible for about 335 million gallons of documented water savings for commercial irrigation water in all areas it serves. Additional information can be found at www.acequia.com or 512-637-5172.