



News Release

Colonial Properties Trust Honored with EPA Award

Birmingham, Alabama- April 09, 2009 - Colonial Properties Trust said it will receive an award from the U.S. Environmental Protection Agency (EPA) for water conservation at four of its Alabama and Texas properties.

The Birmingham-based real estate investment trust (NYSE: CLP) will be awarded the Water Efficiency Leader Award from the EPA related to several of its office properties and apartment communities.

The award recognizes Colonial Properties for reducing water consumption by up to 80 percent at the properties said a news release.

Colonial Properties said it used water management conservation techniques developed by a company called Acequia starting in 2006 and has saved more than 65 million gallons of water and more than \$130,000 to date.

In Birmingham, the water conservation techniques were used at the Colonnade office park and at Colonial Center at Blue Lake.

The award was presented to the company last week in Birmingham.

<http://birmingham.bizjournals.com/birmingham/stories/2009/04/06/daily11.html>

About Acequia

Headquartered near Dallas in Athens, Texas, Acequia is a comprehensive performance based water management service that offers commercial property owners environmentally sustainable solutions to protect their landscape investments. Acequia's trained agronomists utilize patented technology, best management practices and real time environmental data to manage properties through precision irrigation application, leak detection and managing rain events. Acequia provides sustainable water solutions across multiple states on office, multi-family, retail and corporate campus facilities.

Acequia is committed to leading by example and serving in ways that promote corporate responsibility. As part of their mission to protect our valuable water resources, Acequia remains dedicated to their clients and the communities in which they serve by generating water awareness, promoting effective conservation practices and encouraging environmental stewardship. For more information, please visit the company's website at www.acequia.com.

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