



News Release

ACEQUIA ACQUIRED BY MANAGEMENT, REACHES MILESTONE IN WATER SAVINGS

AUSTIN, TEXAS – Austin-based water conservation pioneer Acequia, LP has been fully acquired by management just as it reaches a milestone in water savings for commercial irrigation customers. The firm will now be owned and managed by local entrepreneur/irrigation technology expert Kenneth Cook and commercial real estate partner Tim Wiley.

The firm also reached a milestone of over 500 million gallons documented water saved for their commercial real estate client/partners. And, this milestone was reached in the midst of a 100 drought in the seven southern states operating region.

Commercial landscape irrigation is a significant source of wasted water; it consumes approximately 60 percent of the water used in urban environments, and the average system wastes half of the water used. Acequia systems virtually eliminate this waste with the Aquador™ software platform, advanced hardware and meticulous focus on commercial landscape irrigation Best Management Practices.

“Reaching this milestone proves that our comprehensive irrigation management program is very effective”, says Kenneth Cook, Acequia Founder. “We believe there is no other approach that can produce the amount of savings our customers have seen since Acequia started irrigation management operations in 2001.” Cook continued, “Our client/partners tell us that preserving our water and the environment is an important way to show that they are good corporate citizens.”

“From a real estate owner’s perspective, Acequia can assure a favorable return on investment and increased property valuations”, added Tim Wiley. “One client acknowledged a seven-figure increase in a property sales price largely due to water expense savings Acequia created. Clients tell us that water management is ‘just the right thing to do’.”

About Acequia

Acequia currently manages over 650 million gallons of irrigation water application on over 500 acres of commercial landscapes for clients in Texas, Colorado, New Mexico, Georgia, Florida, Tennessee and Arizona. Acequia has documented well over 500 million gallons of water saved from this national portfolio. The company's comprehensive approach to irrigation management operates under four primary guidelines: (1) Precision irrigation application using proprietary technology; (2) Irrigation system efficiency enhancements; (3) Applied agronomic principles and (4) Human interaction based on real-time environmental conditions. Fundamentally, Acequia is the holistic integration of ecology and technology – a valuable tool toward environmental sustainability.

Current Acequia clients/partners include Simon Property Group, Archstone-Smith, Colonial Property Trust, Chelsea Property Group, American Airlines, L&B Realty Advisors, CWS Apartment Homes, Koontz-McCombs, USAA RealCo, Real Manage, Blue Star Investments and Faust Group/Kennedy Wilson. Real estate sectors served include office, retail, apartments, hospitality facilities and Home Owners Associations.

For more information about Acequia's water conservation programs, contact Acequia at (512) 637-5123, 8701 Cross Park Drive, Suite 110, Austin, TX 78754. The company's website is www.acequia.com.